



Final Outturn 2023/24

Economy and Growth Committee

June 2024

This report receives scrutiny and approval from Members of Cheshire East Council. As a public report, the Council welcomes feedback to the information contained here.

Anyone wanting to comment is invited to contact the Council at:
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Economy and Growth Committee

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1. 2023/24 Final Outturn and Commentary

| 2023/24 | Revised Budget (NET) | Outturn | Variance | Forecast Variance FR3 | Movement from FR3 to Outturn |
|---------------------|----------------------|---------|----------|-----------------------|------------------------------|
| | £000 | £000 | £000 | £000 | £000 |
| Directorate | 637 | 432 | (205) | (205) | - |
| Growth & Enterprise | 24,214 | 19,955 | (4,259) | (2,614) | (1,645) |

Outturn Commentary

Place Outturn 2023/24

Overall the Place Directorate is reporting an underspend of £3.6m at outturn against a £94.1m budget. Pressures from planning income, waste, car park income and energy have been managed through vacancy management and reducing expenditure. This is an improvement of £3.7m since the third financial review mainly as a result of use of reserves and additional income.

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Growth and Enterprise Directorate and Place Directorate have an underspend of £4.5m against a net budget of £24.8m. This is an improvement of £1.6m from the third finance review.

The key reasons for the underspend are:

Assets Service: -£0.3m underspend

- Underlying issues relating to historic MTFS items that cannot be delivered £59k, reduced income levels on tenancy £17k and additional consultant costs £62k that cannot be recharged.
- Temporary mitigations include a one-off business rate rebate of -£108k plus stopping all non-essential spending saving -£57k, holding vacancies -£230k and an overachievement by property projects on their income budget -£82k.

This is an improvement of £0.2m from the third finance review with key differences relating to:

- The end of year alignment of recharges of costs to other services -£0.1m, the projects income, better performance of portfolio income than been forecast, lower water costs than forecast and further staff underspends due to interim arrangements and vacancies.

Facilities Management -£1.7m underspend

- Underlying issues relating to: additional spend on responsive maintenance +£962k (offset by a reduction in planned maintenance - £545k); savings from the 2023/24 “Review of Buildings and Estates Transformation” item not being fully implemented +£174k; under-recovery on cleaning recharges +£65k; and supplies and services pressures +£98k.
- Temporary mitigations include lower spend on electricity and gas -£767k; vacancy management and interim arrangements -£296k, water savings of -£106k due to lower usage and a reduced level of business rates due to prior year appeals - £1,190k. There has also been a reduction in non-essential spend of £29k and unbudgeted income received of £68k.

This is an improvement of £0.6m from the third finance review with key differences relating to:

- The service prioritised reactive maintenance over planned -£545k.

Economic Development: -£1.1m underspend

- Mainly temporary issues relating to: vacancy management and travel -£259k; additional recharges to capital -£209k; transfer of budget to the Place restructuring saving -£36k; recharges to Shared Prosperity Fund -£181k; saving on supplies & services -£246k; and release of reserves £249k.

This is an improvement of £0.4m from the third finance review with key differences relating to:

- A higher level of recharge to Shared Prosperity of -£350k by including all valid costs.

Housing: -£0.6m underspend

- Mainly temporary issues relating to: vacancy management -£219k; fully utilising grants within Homelessness & Housing Options - £216k; Private Sector Housing increased income -£33k; higher than budgeted recharges to capital -£84k; and reduced supplies and services spend -£29k.

This is an improvement of £0.1m from the third finance review.

Note: There will be a review focussing on the specific areas where there were major variances to see whether they are a one-off variance, or if there is an underlying budget variance that needs to be addressed in 2024/25. Findings will be reported at the next Economy and Growth Committee meeting.

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2. Corporate Grants Register

- 2.1 Cheshire East Council receives two main types of Government grants; specific use grants and general purpose grants. Specific use grants are held within the relevant service with a corresponding expenditure budget. Whereas general purpose grants are held in central budgets with a corresponding expenditure budget within the allocated service area.
- 2.2 Spending in relation to specific use grants must be in line with the purpose for which it is provided.
- 2.3 **Table 1** provides a detailed listing of all Economy & Growth related grants, their movements between the reporting period and the treatment of the grant.
- 2.4 **Table 2** shows additional specific purpose grant allocations that have been received which are £500,000 or less and are for noting only.
- 2.5 **Table 3** shows delegated decisions for additional specific purpose grants previously named within the MTFS.

Table 1 – CORPORATE GRANTS REGISTER

| Grants 2023/24 | Original Budget | Revised Forecast FR3 | Final Outturn | Change from Revised Forecast FR3 | Treatment of Grant |
|---|-----------------|----------------------|-----------------|----------------------------------|--------------------|
| | 2023/24 £000 | 2023/24 £000 | 2023/24 £000 | 2023/24 £000 | Notes 2 - 5 |
| ECONOMY & GROWTH | | | | | |
| Specific Purpose (Held within Services) | | | | | |
| Rough Sleeping Initiative - brought-forward | 0 | 0 | 113 | 113 | |
| Rough Sleeping Initiative | 0 | 319 | 237 | -82 | |
| Rough Sleeping Initiative - carried-forward | 0 | 0 | 10 | 10 | |
| Rough Sleeper Initiative: Target Group Priority Funding | 0 | 15 | 15 | 0 | |
| Rough Sleeper Initiative: Move on Prevention | 0 | 0 | 62 | 62 SRE | |
| Homelessness Prevention Grant - brought-forward | 0 | 0 | 1,032 | 1,032 | |
| Homelessness Prevention Grant | 0 | 608 | 608 | 0 | |
| Homelessness Prevention Grant - carried-forward | 0 | 0 | 1,029 | 1,029 | |
| Homelessness Prevention Grant: Homes for Ukraine top-up 2023/24 | 0 | 422 | 422 | 0 | |
| Shared Prosperity Fund - brought-forward | 0 | 1,119 | 1,166 | 47 | |
| Shared Prosperity Fund | 0 | 2,412 | 2,262 | -150 | |
| Shared Prosperity Fund - carried-forward | 0 | 0 | -1,065 | -1,065 | |
| LRSG/RESTART Grants - brought-forward | 0 | 0 | 112 | 112 | |
| Local Enterprise Partnership (LEP): Core Funding | 375 | 250 | 250 | 0 | |
| Local Enterprise Partnership (LEP): Growth Hub Funding | 231 | 261 | 261 | 0 | |
| Local Enterprise Partnership (LEP): NP (Northern Powerhouse) 11 | 500 | 500 | 589 | 89 SRE | |
| Local Enterprise Partnership (LEP): Skills Bootcamp | 1,500 | 1,355 | 606 | -749 | |
| Towns Fund - Ice Cream Van | 0 | 15 | 15 | 0 | |
| Towns Fund - Ice Cream Van - carried-forward | 0 | 0 | -15 | -15 | |
| Natural England - Stewardship scheme | 0 | 0 | 64 | 64 SRE | |
| Natural England - Stewardship scheme - carried forward | 0 | 0 | -32 | -32 | |
| COVID-19 Final SFC 2020-21 Claim Post Assurance Compensation | 0 | 0 | 49 | 49 SRE | |
| Total Economy & Growth - Specific Purpose | 2,606 | 7,275 | 7,790 | 515 | |
| General Use (Held Corporately) | | | | | |
| TOTAL ECONOMY & GROWTH | 2,606 | 7,275 | 7,790 | 515 | |

Notes

- 1 The Dedicated Schools Grant, Pupil Premium Grant, Sixth Form Grant and Other School Specific Grant from the Education Funding Agency (EFA) figures are based on actual anticipated allocations. Changes are for in-year increases/decreases to allocations by the DfE and conversions to academy status.
- 2 SRE - Supplementary Revenue Estimate requested by relevant service.
- 3 ODR - Officer Decision Record to approve immediate budget change to relevant service.
- 4 Reserves - transfer to reserves at year end.
- 5 Balances - amount will be included as a variance to budget.

Table 2 – DECISION DELEGATED TO OFFICERS

Supplementary Revenue Estimate Requests for Allocation of Additional Grant Funding (Specific Purpose) £500,000 or less

| Committee | Year | Type of Grant | £000 | Details |
|--|---------|--|------------|---|
| Economy & Growth | 2023/24 | Rough Sleeper Initiative: Move on Prevention (Specific Purpose) | 62 | This is a new grant from the Department for Levelling Up, Housing and Communities (DLUHC). The purpose is to immediately intervene in, prevent and reduce rough sleeping in 2023/24. |
| Economy & Growth | 2023/24 | Natural England - Stewardship scheme (Specific Purpose) | 64 | This is a new grant from Natural England / Rural Payments Agency. The Countryside Stewardship Grant has been a part of both Tatton Park and Countryside Management for over 10 years. A new agreement came into force from the 1st October 2023 immediately on the ending of the previous 10 year agreement. This new agreement is for 5 years. The Countryside Stewardship (CS) schemes provide funding to farmers and land managers to improve their local environment. CS supports a range of enhanced environmental outcomes from restoring wildlife habitats and creating woodlands, to managing flood risk. |
| Economy & Growth | 2023/24 | COVID-19 Final SFC 2020-21 Claim Post Assurance Compensation (Specific Purpose) | 49 | This is a new grant from the Department for Levelling Up, Housing and Communities (DLUHC). There is additional grant income of £49,174 to be received from DLUHC that is due to Tatton Park, this relates to the final Covid Sales, Fees & Charges compensation reconciliation. |
| Total Specific Purpose Allocations less than £500,000 | | | 175 | |

Table 3 – DECISION DELEGATED TO OFFICERS

Supplementary Revenue Estimate Requests for Allocation of Additional Grant Funding (Specific Purpose) previously named in the MTFS.

| Committee | Year | Type of Grant | £000 | Details |
|---|---------|---|-----------|--|
| | | | | On 22 nd February 2023 Council delegated authority to the Chief Finance Officer, to approve supplementary estimates if the value of any named grant changes from the figures contained within Appendix C, Annex 7 of the MTFS. |
| Economy & Growth | 2023/24 | Local Enterprise Partnership (LEP): NP (Northern Powerhouse) 11 (Specific Purpose) | 89 | Increase on MTFS 2023-27 estimate. This grant is from the Business Energy and Industrial Strategy Department. To enable the 11 Northern LEPs (the NP11) to develop a more unified Northern Powerhouse economic development programme and voice. The NP11 will work together on issues where a pan-Northern approach to economic development can add value. |
| Total Delegated Decision Specific Purpose Allocations previously named in the MTFS | | | 89 | |

3. Debt Management

| | Outstanding Debt £000 | Over 6 months old £000 |
|-------------------------------------|-----------------------------|------------------------------|
| Economy and Growth Committee | | |
| Growth and Enterprise | 581 | 328 |

Total outstanding debt has reduced from £1,777k at Third Financial Review to £581k at 31st March 2024. Debt over 6 months old has increased from £222k to £328k.

4. Capital Strategy

Table 1 Capital Programme

| Economy & Growth | | | | | | | | CAPITAL | | | | | |
|--|-------------------------------------|------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|------------------|-----------------------------------|----------------------------------|-----------------------------|---------------------------------|-----------------------|
| CAPITAL PROGRAMME 2023/24 - 2026/27 | | | | | | | | | | | | | |
| Scheme Description | Forecast Expenditure | | | | | | | Forecast Funding | | | | | Total Funding £000 |
| | Total Approved Budget £000 | Prior Years £000 | Forecast Budget 2023/24 £000 | Forecast Budget 2024/25 £000 | Forecast Budget 2025/26 £000 | Forecast Budget 2026/27 £000 | Forecast Budget 2023-27 £000 | Grants £000 | External Contributions £000 | Revenue Contributions £000 | Capital Receipts £000 | Prudential Borrowing £000 | |
| Committed Schemes in progress | | | | | | | | | | | | | |
| Facilities Management | | | | | | | | | | | | | |
| Public Sector Decarbonisation Fund - FM 1 | 1,909 | 1,759 | 151 | 0 | 0 | 0 | 151 | 128 | 0 | 0 | 0 | 22 | 151 |
| Public Sector Decarbonisation Fund - FM 2 | 646 | 452 | 194 | 0 | 0 | 0 | 194 | 128 | 0 | 0 | 0 | 67 | 194 |
| Public Sector Decarbonisation Fund - FM 3 | 5,214 | 3,931 | 1,092 | 191 | 0 | 0 | 1,283 | 285 | 0 | 0 | 0 | 998 | 1,283 |
| PSDS - 3B - Lot 1 | 3,278 | 0 | 77 | 2,201 | 1,000 | 0 | 3,278 | 2,015 | 0 | 0 | 0 | 1,263 | 3,278 |
| PSDS - 3B - Lot 3 (schools) | 5,300 | 0 | 3,267 | 2,033 | 0 | 0 | 5,300 | 5,191 | 0 | 109 | 0 | 0 | 5,300 |
| Septic Tanks | 636 | 280 | 5 | 351 | 0 | 0 | 356 | 0 | 0 | 0 | 0 | 356 | 356 |
| Schools Capital Maintenance | 8,315 | 4,639 | 936 | 2,740 | 0 | 0 | 3,676 | 3,395 | 0 | 281 | 0 | 0 | 3,676 |
| Corporate Landlord - Operational | 1,027 | 962 | 33 | 31 | 0 | 0 | 65 | 0 | 0 | 0 | 0 | 65 | 65 |
| Premises Capital (FM) | 38,774 | 30,705 | 1,825 | 3,775 | 2,469 | 0 | 8,069 | 0 | 0 | 0 | 0 | 8,069 | 8,069 |
| Poynton Pool Spillway | 1,380 | 296 | 173 | 885 | 27 | 0 | 1,084 | 0 | 0 | 200 | 0 | 884 | 1,084 |
| Housing | | | | | | | | | | | | | |
| Home Upgrade Grant Phase 2 | 6,210 | 0 | 740 | 5,470 | 0 | 0 | 6,210 | 6,210 | 0 | 0 | 0 | 0 | 6,210 |
| Crewe Towns Fund - Warm and Healthy Homes | 2,126 | 10 | 21 | 706 | 1,389 | 0 | 2,116 | 2,116 | 0 | 0 | 0 | 0 | 2,116 |
| Social Housing Decarbonisation Fund | 1,565 | 86 | 1,471 | 8 | 0 | 0 | 1,479 | 1,479 | 0 | 0 | 0 | 0 | 1,479 |
| Future High Street Funding - Chester Street | 8 | 3 | 0 | 5 | 0 | 0 | 5 | 5 | 0 | 0 | 0 | 0 | 5 |
| Future High Street Funding - Delamere Street | 10 | 5 | 1 | 4 | 0 | 0 | 5 | 5 | 0 | 0 | 0 | 0 | 5 |
| Green Homes Grant | 3,105 | 2,249 | 128 | 728 | 0 | 0 | 856 | 854 | 2 | 0 | 0 | 0 | 856 |
| Sustainable Warmth - Home Upgrade Grant | 855 | 631 | 184 | 40 | 0 | 0 | 224 | 175 | 50 | 0 | 0 | 0 | 224 |
| Home Repairs Vulnerable People | 1,306 | 659 | 210 | 178 | 258 | 0 | 647 | 0 | 21 | 0 | 0 | 626 | 647 |
| Disabled Facilities | 16,103 | 6,989 | 3,192 | 3,580 | 2,342 | 0 | 9,114 | 7,902 | 285 | 0 | 0 | 928 | 9,114 |
| Warm Homes Fund | 239 | 198 | 15 | 26 | 0 | 0 | 41 | 41 | 0 | 0 | 0 | 0 | 41 |
| Temporary Accommodation | 1,479 | 878 | 192 | 410 | 0 | 0 | 601 | 0 | 355 | 246 | 0 | 0 | 601 |
| Gypsy and Traveller Sites | 4,136 | 1,289 | 1,649 | 1,198 | 0 | 0 | 2,847 | 700 | 438 | 0 | 0 | 1,709 | 2,847 |

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| CAPITAL PROGRAMME 2023/24 - 2026/27 | | | | | | | | | | | | | |
|---|-------------------------------------|------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|--|------------------|-----------------------------------|----------------------------------|-----------------------------|---------------------------------|-----------------------|
| Scheme Description | Forecast Expenditure | | | | | | | Forecast Funding | | | | | Total Funding £000 |
| | Total Approved Budget £000 | Prior Years £000 | Forecast Budget 2023/24 £000 | Forecast Budget 2024/25 £000 | Forecast Budget 2025/26 £000 | Forecast Budget 2026/27 £000 | Total Forecast Budget 2023-27 £000 | Grants £000 | External Contributions £000 | Revenue Contributions £000 | Capital Receipts £000 | Prudential Borrowing £000 | |
| Estates | | | | | | | | | | | | | |
| Corporate Landlord - Non-Operational | 1,336 | 0 | 0 | 1,336 | 0 | 0 | 1,336 | 0 | 0 | 0 | 0 | 1,336 | 1,336 |
| Malkins Bank Landfill Site | 1,360 | 565 | 97 | 699 | 0 | 0 | 795 | 0 | 0 | 0 | 7 | 788 | 795 |
| Farms Strategy | 2,910 | 1,671 | 19 | 191 | 310 | 720 | 1,240 | 0 | 0 | 0 | 1,240 | 0 | 1,240 |
| Economic Development | | | | | | | | | | | | | |
| Crewe Towns Fund - Repurposing Our High | 1,450 | 38 | 125 | 644 | 644 | 0 | 1,412 | 1,412 | 0 | 0 | 0 | 0 | 1,412 |
| Crewe Towns Fund - Flag Lane Baths | 3,935 | 306 | 277 | 3,352 | 0 | 0 | 3,629 | 3,629 | 0 | 0 | 0 | 0 | 3,629 |
| Crewe Towns Fund - Mill Street Corridor | 3,620 | 190 | 494 | 2,138 | 798 | 0 | 3,430 | 3,430 | 0 | 0 | 0 | 0 | 3,430 |
| Crewe Towns Fund - Mirion St | 732 | 30 | 135 | 568 | 0 | 0 | 703 | 703 | 0 | 0 | 0 | 0 | 703 |
| Crewe Towns Fund - Crewe Youth Zone non- | 351 | 49 | 76 | 226 | 0 | 0 | 302 | 302 | 0 | 0 | 0 | 0 | 302 |
| Crewe Towns Fund - History Centre Public Realm | 380 | 14 | -4 | 0 | 370 | 0 | 366 | 366 | 0 | 0 | 0 | 0 | 366 |
| Handforth Heat Network | 13,219 | 0 | 17 | 663 | 50 | 12,489 | 13,219 | 2,604 | 7,428 | 0 | 0 | 3,187 | 13,219 |
| Demolition of Crewe Library & Concourse (Future High Street Funding - History Centre Preparatory) | 3,396 | 181 | 677 | 2,538 | 0 | 0 | 3,215 | 1,692 | 0 | 0 | 0 | 1,523 | 3,215 |
| Future High Street Funding - CEC Innovation | 3,973 | 59 | 471 | 3,443 | 0 | 0 | 3,915 | 3,915 | 0 | 0 | 0 | 0 | 3,915 |
| Crewe Town Centre Regeneration | 32,293 | 15,058 | 15,935 | 1,300 | 0 | 0 | 17,235 | 341 | 64 | 0 | 0 | 16,829 | 17,235 |
| Macclesfield Indoor Market Toilet Refurbishment | 186 | 12 | 174 | 0 | 0 | 0 | 174 | 50 | 98 | 0 | 0 | 26 | 174 |
| Macclesfield Town Centre | 358 | 0 | -3 | 361 | 0 | 0 | 358 | 0 | 0 | 0 | 0 | 358 | 358 |
| Macc on Foot (MOF) | 415 | 0 | 5 | 410 | 0 | 0 | 415 | 415 | 0 | 0 | 0 | 0 | 415 |
| Macclesfield Indoor Market Refurbishment (MIMR) | 1,269 | 0 | 40 | 1,230 | 0 | 0 | 1,269 | 1,269 | 0 | 0 | 0 | 0 | 1,269 |
| South Macclesfield Development Area | 34,630 | 3,237 | 22 | 11,371 | 20,000 | 0 | 31,393 | 10,000 | 10,000 | 0 | 11,371 | 22 | 31,393 |
| North Cheshire Garden Village | 57,866 | 6,002 | 1,024 | 20,365 | 30,475 | 0 | 51,864 | 21,189 | 0 | 0 | 21,700 | 8,975 | 51,864 |
| Leighton Green | 2,096 | 1,464 | 5 | 628 | 0 | 0 | 632 | 0 | 0 | 0 | 0 | 632 | 632 |
| Connecting Cheshire Phase 3 | 8,000 | 0 | 128 | 1,972 | 2,000 | 3,900 | 8,000 | 0 | 8,000 | 0 | 0 | 0 | 8,000 |
| Connecting Cheshire 2020 | 9,250 | 3,709 | 1,971 | 2,570 | 1,000 | 0 | 5,542 | 4,858 | 683 | 0 | 0 | 0 | 5,542 |

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| CAPITAL PROGRAMME 2023/24 - 2026/27 | | | | | | | | | | | | | |
|---|-------------------------------------|------------------------|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|--|------------------|-----------------------------------|----------------------------------|-----------------------------|---------------------------------|-----------------------|
| Scheme Description | Forecast Expenditure | | | | | | | Forecast Funding | | | | | Total Funding £000 |
| | Total Approved Budget £000 | Prior Years £000 | Forecast Budget 2023/24 £000 | Forecast Budget 2024/25 £000 | Forecast Budget 2025/26 £000 | Forecast Budget 2026/27 £000 | Total Forecast Budget 2023-27 £000 | Grants £000 | External Contributions £000 | Revenue Contributions £000 | Capital Receipts £000 | Prudential Borrowing £000 | |
| Culture & Tourism | | | | | | | | | | | | | |
| Countryside Vehicles | 1,579 | 580 | 120 | 226 | 219 | 434 | 999 | 0 | 0 | 935 | 64 | 0 | 999 |
| Culture & Tourism S106 Schemes | 633 | 65 | 26 | 312 | 225 | 5 | 568 | 8 | 560 | 0 | 0 | 0 | 568 |
| New Archives Premises | 10,256 | 0 | 442 | 9,047 | 667 | 100 | 10,256 | 0 | 0 | 0 | 0 | 10,256 | 10,256 |
| PROW Capital Works | 1,051 | 957 | 85 | 9 | 0 | 0 | 94 | 94 | 0 | 0 | 0 | 0 | 94 |
| PROW CMM A6 MARR | 100 | 9 | 60 | 31 | 0 | 0 | 91 | 91 | 0 | 0 | 0 | 0 | 91 |
| PROW Flood Damage Investment | 72 | 63 | 7 | 1 | 0 | 0 | 8 | 0 | 0 | 0 | 0 | 8 | 8 |
| Tatton Park Investment Phase 2 | 3,280 | 1,407 | 28 | 672 | 350 | 823 | 1,873 | 0 | 0 | 0 | 0 | 1,873 | 1,873 |
| Total Committed Schemes | 303,620 | 91,686 | 38,008 | 90,862 | 64,594 | 18,470 | 211,934 | 86,997 | 27,984 | 1,770 | 34,381 | 60,802 | 211,934 |
| New Schemes | | | | | | | | | | | | | |
| Housing | | | | | | | | | | | | | |
| Local Authority Housing Fund | 978 | 0 | 293 | 684 | 0 | 0 | 978 | 978 | 0 | 0 | 0 | 0 | 978 |
| Economic Development | | | | | | | | | | | | | |
| UK Shared Prosperity Fund - Core | 950 | 0 | 202 | 748 | 0 | 0 | 950 | 950 | 0 | 0 | 0 | 0 | 950 |
| Handforth Garden Village s106 Obligations | 6,841 | 0 | 0 | 0 | 3,000 | 3,841 | 6,841 | 0 | 0 | 0 | 0 | 6,841 | 6,841 |
| Culture & Tourism | | | | | | | | | | | | | |
| Cattle Handling Facility - Oakwood Farm | 367 | 0 | 367 | 0 | 0 | 0 | 367 | 0 | 0 | 367 | 0 | 0 | 367 |
| Rural Shared Prosperity Fund | 415 | 0 | 113 | 302 | 0 | 0 | 415 | 415 | 0 | 0 | 0 | 0 | 415 |
| Total New Schemes | 782 | 0 | 975 | 1,734 | 3,000 | 3,841 | 9,551 | 2,342 | 0 | 367 | 0 | 6,841 | 9,551 |
| Total Growth & Enterprise | 304,402 | 91,686 | 38,983 | 92,596 | 67,594 | 22,312 | 221,484 | 89,339 | 27,984 | 2,137 | 34,381 | 67,643 | 221,484 |

Table 2 Delegated Decision - Supplementary Capital Estimates (SCEs) and Capital Budget Virements

| Committee / Capital Scheme | Amount Requested £ | Reason and Funding Source |
|--|-----------------------|---|
| Facilities Management | | |
| Public Sector Decarbonisation Fund - FM 3 | 449 | To increase budget to take in to consideration the grant received is higher than approved. Match funding for the Public Sector Decarbonisation Programme, contributions from Schools |
| PSDS - 3B - Lot 3 (schools) | 108,532 | |
| Housing | | |
| Disabled Facilities | 284,829 | To increase the budget to incorporate the contributions made towards the in-year costs. |
| Home Repairs Vulnerable People | 21,112 | |
| Green Homes Grant | 2,320 | |
| Sustainable Warmth - Home Upgrade Grant | 49,549 | |
| Green Infrastructure | | |
| Cattle Handling Facility - Oakwood Farm | 177,084 | Revenue contributions to cover the in-year cost of works. |
| Total Supplementary Capital Estimates Requested | 643,875 | |

| Service / Capital Scheme | Amount Requested £ | Reason and Funding Source |
|--|-----------------------|--|
| Capital Budget Virements that have been made up to £500,000 | | |
| Facilities Management | | |
| Schools Capital Maintenance | 191,515 | Virement from School Condition Grant to cover expenditure in relation to Rode Heath Primary School. |
| PSDS - 3B - Lot 3 (schools) | 167,777 | Virements from Children & Families as match funding for the Public Sector Decarbonisation Programme: Funded by School Condition Grant |
| | 33,513 | Funded by Devolved Formula Capital grant |
| | 16,876 | Funded by Energy Efficiency Capital grant |
| Public Sector Decarbonisation Fund - FM 1 | 31,986 | To re-align the Public Sector Decarbonisation Fund budgets, to match where the expenditure was incurred. |
| Public Sector Decarbonisation Fund - FM 1 | 22,247 | Virement from Premises Capital budget to fund costs coded here but not funded by the claims from PSDS. |
| Public Sector Decarbonisation Fund - FM 2 | 66,569 | |
| Total Capital Budget Virements Approved | 530,483 | |
| Total Supplementary Capital Estimates and Virements | 1,174,358 | |

5. Reserves Strategy

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| Name of Reserve | Opening Balance 1 April 2023 £000 | Forecast Movement in Reserves 2023/24 £000 | Forecast Closing Balance 31 March 2024 £000 | Notes |
|---|--|---|--|---|
| <u>Directorate</u> | | | | |
| Place Directorate | 1,722 | (558) | 1,164 | To support a number of widespread projects within the Place Directorate. |
| Investment (Sustainability) | 648 | (39) | 609 | To support investment that can increase longer term financial independence and stability of the Council. |
| <u>Growth and Enterprise</u> | | | | |
| Legal Proceedings | 228 | (16) | 212 | To enable legal proceedings on land and property matters. |
| Investment Portfolio | 361 | 173 | 534 | Reserve being built up to be used in the future if the site is vacated. Current lease extends beyond 2026. |
| Homelessness & Housing Options - Revenue Grants | 130 | 0 | 130 | To cover costs of purchase and refurbishment of properties to be used as temporary accommodation to house vulnerable families. Remaining portion of historic grants - not been used due to high levels of ringfenced Homeless Prevention & Rough Sleepers Grants being utilised. |
| Tatton Park Trading Reserve | 0 | 128 | 128 | Ringfenced Trading Reserve used to support projects and overall position at Tatton. |
| Royal Arcade Crewe | 20 | (20) | 0 | Original purpose was to fund vacant possession related costs for the Royal Arcade until demolition. The balance will now be used to pay for ongoing rates and maintenance costs for Crewe Bus station. |
| ECONOMY AND GROWTH TOTAL | 3,109 | (332) | 2,777 | |